



# Director lens on COP 27

23 November 2022

Kate Wilson Butler, Head of Climate Action  
Sustainable Business Council



# Overview

- The big picture: COP as relevant strategic context for boards
  - Key COP27 themes – NZ and director lens
  - Look ahead to the next 12 months
- 



COP27  
SHARM EL-SHEIKH  
EGYPT 2022

The image shows the COP27 logo, which consists of the text 'COP27' in large blue and gold letters, with a globe icon integrated into the 'O'. Below this, the text 'SHARM EL-SHEIKH' and 'EGYPT 2022' is displayed in smaller blue and gold letters. The logo is set against a background of a blue sky and a white, curved architectural structure made of many vertical poles.

# The big picture

- 2022 = five years post-Paris Agreement. Groundbreaking in the universality of its application
- Paris Agreement sits behind NZ's transition - Zero Carbon Act, Climate Change Commission, emissions budgets and Emissions Reductions Plans
- COP now the global centre of the climate conversation, with private sector driving the transition



# COP27 key themes

- Climate transition planning
- Efforts to combat greenwashing
- Adaptation for businesses
- Taskforce on Nature-related Financial Disclosures
- Scope 3 emissions
- The role of offsetting





---

## Look ahead to 2023

---

- In New Zealand:
  - Climate Commission advice on ERP 2, due Dec 23
  - Climate Adaptation Bill, including managed retreat proposals
  - Climate related disclosures start, guidance on transition planning
  - Decisions on agricultural emissions pricing
  - General election
- Internationally: COP28 in UAE

[www.sbc.org.nz](http://www.sbc.org.nz)